

**Yearend Budget Review  
March 2023**

<b>Receipts</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>	<b>Explanation of variances over 15%</b>
Precept	£8,395	£8,395		
Locality grant West Suffolk Council		£300	£300	WSC locality funding for repainting the village sign.
Locality grant Suffolk County Council		£800	£800	SCC locality funding for defibrillator and repainting the village sign.
VAT refund	£350	£748	£398	
Bank interest		£16	£16	
<b>Payment (ex VAT)</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>	
Staff costs as per confidential cashbook				
Clerk's expenses	£150	£144	£6	
Phone costs	£25	£16	£9	
Subscriptions	£135	£354	-£219	New subscription to SALC
Internal audit fees	£70	£70		
Insurance	£400	£521	-£121	Change of insurance provider and market conditions led to a larger than anticipated increase.
GDPR	£35	£35		
Website	£50	£50		
Stationery	£20	£15	£5	
Clerk and councillor training	£20	£6	£14	
Bank charges		£96	-£96	Charges introduced by HSBC.
Grass cutting	£1,300	£1,260	£40	
Verge cutting	£400		£400	
Defibrillator maintenance		£144	-£144	Replacement pads.
Other payments	£100	£3,306	-£3,206	Defibrillator £1,241 (locality funding of £500 received), repainting of village sign £960 (locality funding of £600 received), replacement oak post and repairs to village sign £900, platinum jubilee plaque (£155), donation to SARS £50)
Churchyard maintenance	£600	£600		
Village events	£100	£95	£5	

Traffic Regulation Order	£300		£300
Election costs	£100		£100
Hedge cutting	£360	£415	-£55
Playing field maintenance	£400	£221	£180
Mole control	£150		£150
Playing field project	£300		£300
Inspection of play equipment	£100		£100
<b>Summary</b>	<b>Budgeted</b>	<b>Actual</b>	<b>Variance</b>
<b>Total receipts</b>	<b>£8,745</b>	<b>£10,258</b>	<b>£1,513</b>
<b>Total payments ex VAT</b>	<b>£8,395</b>	<b>£11,154</b>	<b>-£2,759</b>
<b>V.A.T. paid</b>		£639.90	
<b>Overspend</b>			<b>-£1,245</b>