

STRADISHALL PARISH COUNCIL**Financial Report 2018**

The information presented below is provided to meet the requirements of the Transparency Code 2015.

Parish Councillors in 2017/18

Ady Swift (Chairman)

Adrian Lee (Vice-Chairman)

Martin Hurst

Robert Deeks

Debbie Gates

Ian Hutchinson

Jonathan Masefield

Details of Public Land and Building Assets

The Council leases the playing field in St Margaret's Place, Stradishall from Greene King.

Income and Expenditure Account for Year Ended 31 March 2018 (including expenditure above £100)

	Income	Year ending 31/03/17	Year ending 31/03/18
27/04/2017	Precept	£6,132	£6,373
10/04/2017	SEBC RIGS grant for playing field	£0	£7,500
03/05/2017	Transparency Fund grant	£0	£448
2016/17	Grant from St Edmundsbury Borough Council	£443	£0
30/08/2017	Suffolk County Council - locality grant for village event	£0	£150
2017/18	Bank interest	£5	£5
03/05/2017	VAT refund	£228	£356
2016/17	Refund of pension costs in Feb 2016	£15	£0
2017/18	Donations towards the purchase of the playing field	£16,038	£150
2016/17	St Edmundsbury Borough Council locality funding for litter picking equipment	£150	£0
30/08/2017	Donation for opening ceremony	£0	£150
2017/18	Tickets for afternoon tea	0	£25
12/02/18	SEBC locality funding for a marquee	£0	£546
	Total Income	£23,011	£15,703
	Expenditure		
2017/18	Staff costs	£2,942	£3,579
2017/2018	Phone costs	£21	£27
01/06/2017	Insurance	£464	£475
01/04/2017	Subscription to LCPAS	£80	£80
12/09/2017	Audit fees	£65	£165
2017/18	VAT	£356	£592
10/11/2017	ICO	£0.00	£35
07/11/2017	One Suffolk - website hosting fee	£50	£50
2017/18	Playing field (including grass and hedge cutting and playing field maintenance)	£1,902	£1,584
30/05/2017	St Margaret's Church - churchyard maintenance	£600	£600

2017/18	S137 (donation to Suffolk Accident Rescue Service and Voluntary Network)	£100	£100
12/09/2017	Café 33 - refreshments for event on 2nd September (cost covered by ticket sales and a donation)	£0.00	£200
2016/17	Portable hard drive 1/6	£6	£0
2016/17	Helping Hand - litter pickers	£150	£0
14/02/2018	Marquee for playing field	£0	£540
13/02/2018	Grit bins	£0	£159
May-17	Purchase of playing field	£0	£23,763
07/08/2017	Toilet hire for village event	0	£95
	Other	£0	£40
	Total Expenditure	£6,737	£32,083

Receipts and Payments Summary for Year Ended 31st March 2018

B/f April 1st 2017	£24,710
Add total income	£15,703
Less total expenditure	£32,083
Balance as of 31/03/18	£8,330

Year-end bank reconciliation

Current account balance as per bank statement	£929.23
Balance of HSBC deposit account	£7,400.40
Total balances as at 31/03/18	£8,329.63

Significant Variations in Accounts from 2017 to 2018 as listed above (more than 10%)

Income

Receipts			
	2017	2018	Explanation of significant variations over 10%
Precept	£6,132	£6,373	
Grants from St Edmundsbury Borough Council	£443	£0	Stradishall Parish Council no longer receives any grants from St Edmundsbury Borough Council due to their decision to cut the Parish Council Support Grant and the Council Tax Support Grant.
Transparency Fund Grant	£0	£448	Stradishall Parish Council received a one-off grant from the Transparency Code Fund to cover the cost of complying with the Transparency Code.
St Edmundsbury Borough Council - Rural Initiative Grant	£0	£7,500	Stradishall Parish Council received a Rural Initiatives Grant of £7,500 for the purchase of the playing field in Stradishall.
St Edmundsbury Borough Council Locality funding	£0	£546	Stradishall Parish Council received funding to purchase a marquee for the playing field in Stradishall to hold village events

Suffolk County Council Locality funding for opening ceremony	£0	£150	Stradishall Parish Council received locality funding to help cover the costs of holding an opening ceremony for the playing field
Tickets for opening ceremony of the playing field	£0	£25	
Donation to cover the cost of the refreshments for the opening ceremony	£0	£150	
VAT	£228	£356	More VAT was claimed in 2017/18
Refund of pension costs in Feb 2016	£15	£0	Due to a change in the clerk's name there was a problem with the direct debit to Fidelity. The Parish Council made a separate payment only to find that the direct debit was actually taken, despite having been told by Fidelity that it had been cancelled. The clerk refunded this additional payment.
Donations towards the purchase of the playing field	£16,038	£150	Stradishall Parish Council raised the money to purchase the playing field in Stradishall from Greene King. See breakdown of receipts below.
Interest	£5	£3	Less interest was received as there were reduced funds in the reserve account following the purchase of the playing field
St Edmundsbury Borough Council	£150	£0	Stradishall Parish Council received locality funding for litter picking equipment
	£16,879	£9,329	

Expenditure

Staff costs	£2,942	£3,579	The clerk received some additional pay from Transparency Code fund grant and some extra hours for the work she did for the purchase of the playing field.
Insurance	£464	£475	The premium was slightly higher due to an increase in Insurance Premium Tax
Membership subscriptions	£80	£80	
Audit fees	£65	£165	The Parish Council had to pay external audit fees in addition to the internal audit because its income and expenditure was above the £10,000 threshold
Phone costs	£21	£27	Phone costs are split between the six parish councils the clerk works for. The cost of the phone contract increased in 2017/18.
S137	£100	£435	See breakdown of S137 payments below.
ICO	£0	£35	Registration fee with the Information Commissioner's Office - first payment
VAT	£356	£592	More VAT was paid in 2017/18
One Suffolk - website hosting fee	£50	£50	
Portable hard drive 1/6	£6	£0	Stradishall Parish Council made a 1/6 contribution to Risby Parish Council towards the cost of a new portable hard drive for the backing up of Council files
Playing field (including grass and hedge	£1,902	£1,584	See breakdown of maintenance costs below

cutting and playing field maintenance)			
Stradishall PCC - churchyard maintenance	£600	£600	
Purchase of playing field and legal costs	£0	£23,763	Stradishall Parish Council purchased a playing field from Greene King for £22,000.
Helping Hand - litter pickers	£150	£0	Stradishall Parish Council purchased litter picking equipment in 2016/17
Grit bins	£0	£159	The Parish Council purchased three new grit bins.
Marquee for playing field	£0	£540	The Parish Council purchased a new marquee for the playing field using locality funding received.